

ANNUAL REPORT

of the emitter on results of 2020

The authority of the emitter, approving report: General Meeting of Shereholders

Date of report approval: June «__», 2021

1.	NAME OF THE EMITTER	
	Full:	«Republican specializined leasing company «Qurilishmashlizing» Joint-Stock Company
	Short:	«RSLC «Qurilishmashlizing» JSC
	Name of exchange ticker tape:*	
2.	CONTACT INFORMATION	
	Location:	100170, Republic of Uzbekiston, Tashkent city, Mirzo-Ulugbek district, Mustaqillik avenu, house 105
	Mailing address:	100170, Republic of Uzbekiston, Tashkent city, Mirzo-Ulugbek district, Mustaqillik avenu, house 105
	E-mail address:*	info@qml.uz
	Official web-site:*	www.qml.uz
3.	BANK DETAILS	
	Name of servise bank:	Yashnabad branch of Joint - stock company «National Bank for Foreign Economic Activity of the Republic of Uzbekistan»
	Number og settlement account:	2021 0000 8003 9344 3001
	MFO:	00847
4.	REGISTRATION AND IDENTIFICATION NUMBERS, ASSIGNED:	
	by registration authority:	007814-09
	By authority of state tax service (TIN):	303 059 682
	Numbers, assigned by authority of state statistics:	
	KFS:	144
	OKPO:	25284642
	OKED:	77320
	SOATO:	1726277
5.	INDEXES OF FINANCIAL – ECONOMICAL STATUS OF THE EMITTER**	
	Net profit ratio of the Authorized fund:	0,12
	Liquidity ratio of general solvency:	2,44
	Absolute liquidity ratio:	0,02
	Own and obtained funds ratio:	9,37
	Own and borrowed funds ratio of the emmitter:	7,58
6.	VOLUME OF ACCRUED INCOMES ON SECURITIES IN REPORTING YEAR	
	On ordinary shares*	
	in sum for a share:	171,07 UZS
	in percents to par value of one share:	17,11 %
	On preferred shares*	
	in sum for a share:	-
	in percents to par value of one share:	-
	On other securities*	
	in sum for a security:	-
	in percents to par value of one security:	-

7.	INDEBTEDNESS ON PAYMENT OF INCOMES ON SECURITIES						
	On ordinary shares*						
	on results of the reporting period (in UZS):				-		
	on results of prior period (in UZS):				-		
	On preferred shares*						
	on results of the reporting period (in UZS):				-		
	on results of prior period (in UZS):				-		
	On other securities*						
	according to the results of the reporting period (in UZS):				-		
according to the results of the previous period (in UZS):				-			
8.	CHANGING IN PERSONNEL STRUCTURE OF OFFICIALS OF (THE EXECUTIVE BODY)						
	N	Date of changing		Full Name	Position	The body of the issuer, that made decision	Elected (appointed)/ expelled (dismissed, expiration of the term of office)
		date of decision	date of commencement of duties				
	1.	July 24, 2020		Yuldashev Bobirzhon Bakhtiyarovich	Chief Specialist of the State Assets Management Agency of the Republic of Uzbekistan	General Meeting of Shareholders	expelled (expiration of the term of office)
	2.	July 24, 2020		Mukhamedkhanov Abror Shukhratovich	Deputy Chairman of the Board of the National Bank for Foreign Economic Activity of the Republic of Uzbekistan	General Meeting of Shareholders	expelled (expiration of the term of office)
	3.	July 24, 2020		Zakirov Surat Utkurovich	First Deputy Chairman of the Board of Asaka Bank	General Meeting of Shareholders	expelled (expiration of the term of office)
	4	July 24, 2020		Usmonov Kamoliddin Alovuddin ugli	The head of the Department JSC "Uzbekneftegaz"	General Meeting of Shareholders	expelled (expiration of the term of office)
	5	July 24, 2020		Radzhapov Mansur Kuchkarovich	Deputy Chairman of the Board JSC "Uzbekiston temir yullari"	General Meeting of Shareholders	expelled (expiration of the term of office)
	6	July 24, 2020		Yuldashev Bobirzhon Bakhtiyarovich	Chief Specialist of the State Assets Management Agency of the Republic of Uzbekistan	General Meeting of Shareholders	expelled (expiration of the term of office)
	7	July 24, 2020		Yunusov Dekhruz Haidarovich	Chief Specialist of the State Assets Management Agency of the Republic of Uzbekistan	General Meeting of Shareholders	expelled (expiration of the term of office)
	8.	July 24, 2020		Baimanova Lola Ramazanovna	Chief Specialist JSCB "Uzpromstroybank"	General Meeting of Shareholders	expelled (expiration of the term of office)
	9	July 24, 2020	July 3, 2020	Kalandarov Davron Narimovich	Head of the Legal Support Department of the Cabinet of Ministers of the Republic of Uzbekistan	General Meeting of Shareholders	elected (appointed)
	10	July 24, 2020	July 3, 2020	Khomidov Zhasur Shukhratilloevich	Deputy Head of Department of the Antimonopoly Committee of the Republic of Uzbekistan	General Meeting of Shareholders	elected (appointed)
	11	July 24, 2020	July 3, 2020	Sharigatova Karligash Maratovna	Chief Specialist of the State Assets Management Agency of the Republic of Uzbekistan	General Meeting of Shareholders	elected (appointed)
	12	July 24, 2020	July 3, 2020	Mirzaahmedov Odiljon Anapiyaevich	Head of Department of the Ministry of Finance of the Republic of Uzbekistan	General Meeting of Shareholders	elected (appointed)

	13	July 24, 2020	July 3, 2020	Makhamatov Zafar Ergashboevich	Chief Manager - Acting Chief Engineer JSC "Uzbekiston temir yullari"	General Meeting of Shareholders	elected (appointed)
	14	July 24, 2020	July 3, 2020	Tangriev Sanjar Shamsikulovich	Deputy Head of Department Agency for Management of State Assets of the Republic of Uzbekistan	General Meeting of Shareholders	elected (appointed)
	15	July 24, 2020	July 3, 2020	Muhammadiev Jakhongir Alisher ugli	Deputy Head of Department JSC "National Bank for Foreign Economic Affairs of the Republic of Uzbekistan"	General Meeting of Shareholders	elected (appointed)
	16	November 30, 2020	November 30, 2020	Kalandarov Alisher Umarovich	Chief Accountant of “RSLC “Qurilishmashlizing” JSC	Supervisory Board	elected (appointed)
	17	November 30, 2020	November 30, 2020	Batirov Soat Ashirovich	Head of Department for Strategic Planning, Analysis and Study of Leasing Projects	Supervisory Board	elected (appointed)
	18	November 30, 2020	November 30, 2020	Turaev Nazirbek Tura	Deputy Chairman of the Board "RSLC" Qurilishmashlizing "	Supervisory Board	Withdrawn from the squad (due to dismissal)
	19	November 30, 2020	November 30, 2020	Gaybullaev Mirkasim Yergashovich	Chief Accountant of “RSLC “Qurilishmashlizing” JSC	Supervisory Board	Withdrawn from the squad (due to dismissal)
9.	BASIC INFORMATION ON ADDITIONALLY ISSUED SECURITIES IN THE REPORTING YEAR***						
	The issuer’s body that the decision to issue:				-		
	King of securities:				-		
	Quantity of securities:				-		
	Nominal value per securities (UZS):				-		
	Date of state registration of issuance:				-		
	Number of state registration of issuance:				-		
	Way of placement:				-		
	Date to starting placement:				-		
	Date to finish the offering:				-		
10.	MATERIAL EVENTS IN ISSUER’S ACTIVITIES THE REPORTING YEAR						
	N	Name of material facts			Number of material facts	The date of occurrence of the material facts	Date of publication of material facts
	1.	Conclusion of a major transaction by the issuer			20	January 14, 2020	January 16,2020
	2.	Decisions taken by the supreme management body of the issuer			06	August 3, 2020	August 5, 2020
	3.	Changes in the composition of the Supervisory Board			08	August 3, 2020	August 5, 2020
	4.	Changes in the composition of the Audit Commission			08	August 3, 2020	August 5, 2020
	5.	Changes in the list of affiliates			36	August 3, 2020	August 5, 2020
	6.	Decisions taken by the supreme management body of the issuer			06	September 30, 2020	October 13, 2020
	7.	Accrual of income on securities			32	September 30, 2020	October 13, 2020
	8.	Change in the composition of the executive body			08	November 30, 2020	December 11, 2020
	9.	Changes in the list of affiliates			36	November 30, 2020	December 11, 2020

11	BALANCE SHEET FOR JOINT-STOCK COMPANIES (thous. UZS)			
	Indicator name	Line code	At the beginning of the accounting period	At the end of the accounting period
	ASSETS			
	I. Long term assets			
	Main assets:			
	Initial (restoration) cost (0100, 0300)	010	8099357	7716208
	Wear sum (0200)	011	650769	955972
	Depreciated (balance)cost (lines 010 011)	012	7448588	6760236
	Intangible assets:			
	Initial cost (0400)	020		
	Amortization sum (0500)	021		
	Depreciated (balance) cost (lines 020 - 021)	022		
	Long-term investments, total (lines 040+050+060+070+080), including:	030		
	Securities (0610)	040		
	Investments in subsidiary economical companies (0620)	050		
	Investments in dependent economical companies (0630)	060		
	Investment to enterprise with foreign capital (0640)	070		
	Other long term investments (0690)	080		
	Equipment to installation (0700)	090		
	Capital investments (0800)	100	10937620	4944278
	Long-term accounts receivable (0910,0920,0930,0940)	110	193148234	154849894
	Long-term deferred expenditures (0950,0960,0990)	120		
	Total according to the part I (012+022+030+090+100+110+120)	130	211534442	166554408
	II. Floating assets			
	Inventory resources, total (lines 150+160+170+180), including:	140	75281	53331
	Manufacturing resources (1000, 1100, 1500, 1600)	150	75281	53331
	Goods in process (2000,2100,2300,2700)	160		
	Finished goods (2800)	170		
	Goods (2900 exclusive of 2800)	180		
	Charges as for rest periods (3100)	190	17587	23882
	Deferred charges (3200)	200		
	Receivables, total (lines 220+240+250+260+270+280+290+300+310)	210	9713165	65736855
	from this: overdue	211		
	Arrears of buyers and customers (4000 exclusive of 4900)	220	106915	16750986
	Arrears of separate sub-divisions (4110)	230		
	Arrears of subsidiary and dependent economical companies (4120)	240		
	Advances paid to the personnel (4200)	250		
	Advances paid to suppliers and contractors (4300)	260	3217271	3718210
	Advance payments to taxes and budget duties (4400)	270	102671	6762352
	Advance payments to state purposeful funds and insurance (4500)	280	200	
	Arrears of founders to authorized capital (4600)	290		
	Arrears of the personnel to other operations (4700)	300	7060	
	Other accounts receivable (4800)	310	6279048	38505307
	Cash assets, total (lines 330+340+350+360), including:	320	12678932	484552
	Cash assets in pay desk (5000)	330		
	Cash assets in settlement account (5100)	340	7634858	170527
	Cash assets in foreign currency (5200)	350	92535	3034
	Other cash assets and equivalents (5500, 5600, 5700)	360	4951539	310991
	Short-term investments (5800)	370	6002000	2 000

Other floating assets (5900)	380		
Total according to the part II (lines 140+190+200+210+320+230+370+380)	390	28486965	66300620
Total according to balance assets (lines 130+390)	400	240021407	232855028
LIABILITIES			
I. Sources of internal funds			
Authorized capital (8300)	410	17 000 000	17 000 000
Added capital (8400)	420		
Capital reserves (8500)	430	2630379	3085036
Bought out internal stocks (8600)	440		
Surplus earnings (outstanding damage) (8700)	450	3421462	2351834
Purposeful earnings (8800)	460		
Backlogs of imminent charges and payments (8900)	470		
Total according to the part I: (lines 410+420+430+440+450+460+470)	480	23051841	22436870
II. Liabilities			
Long term liability (lines 500+510+520+530+540+550+560+570+580+590)	490	184126195	183290625
including: long-term bill payables (lines 500+520+540+560+590)	491		
Long-term arrears to suppliers and contractors (7000)	500		
Long-term arrears to special sub-divisions (7110)	510		
Long-term arrears to subsidiary and dependent economical companies (7120)	520		
Long-term referred incomes (7210, 7220, 7230)	530		
Long-term deferred liability for tax and other mandatory payments (7240)	540		
Other long-term deferred liability (7250, 7290)	550		
Advances received from buyers and customers (7300)	560		
Long-term bank credits (7810)	570	184126195	183290625
Long-sighted loans (7820, 7830, 7840)	580		
Other long-term bill payables (7900)	590		
Current liabilities, total (lines 610+620+630+640+650+660+670+680+690+700+710+720+730+740+750+760)	600	32843371	27127533
including: current bills payable (lines 610+630+650+670+680+700+710+720+760)	601	32503371	27127533
from this: overdue current bills payable	602		
Arrears to suppliers and contractors (6000)	610	22937438	15271854
Arrears to special sub-divisions (6110)	620		
Arrears to subsidiary and dependent economical companies (6120)	630		
Deferred incomes (6210+6220+6230)	640		
Deferred liability to taxes and mandatory payments (6240)	650		
Other deferred liability (6250+6290)	660		
Received advances (6300)	670	8157045	1178457
Arrears on payment to the budget (6400)	680	130124	54250
Insurance arrears (6510)	690	103418	
Arrears on payment to the state purposeful funds (6520)	700		11521
Arrears to founders (6600)	710		
Remuneration arrears (6700)	720	87015	105979
Short-term bank credits (6810)	730		
Short-term loans (6820, 6830, 6840)	740	340 000	
Current part of long-term liability (6950)	750		
Other bills payable (6900 except 6950)	760	1088331	10505472
Total due to the part II (lines 490+600)	770	216969566	210418158
Total on liabilities balance (lines 480+770)	780	240021407	232855028

12	REPORT ABOUT FINANCE RESULTS FOR JOINT-STOCK COMPANIES (thousand UZS)					
	Indicator name	Код стр.	For the corresponding period of the previous year		For reporting period	
			income (profit)	expenses (losses)	income (profit)	expenses (losses)
	Net proceeds from sale of products (goods, works, services)	010	31429772		35633161	x
	Cost price of sold products (goods, works and services)	020				
	Gross profit (loss) from sale of products (goods, works and services) (lines (010-020))	030	31429772		35633161	0
	Expenses of the period, total (lines 050+060+070+080) including:	040		8151946		4211057
	Sale expenses	050		1428176		851522
	Administration expenses	060		2400049		2038044
	Other transaction expenses	070		4323721		1321491
	Expenses of accounting period, excluded from taxable base in future	080				
	Other incomes from principal activity	090	1149404		1650046	
	Profit (loss) from principal activity (lines 030-040+090)	100	24427230		33072150	
	Incomes from financial activity, total (lines 120+130+140+150+160), including:	110	17950593		11572553	
	Incomes in the form of dividends	120				
	Incomes in the form of percents	130	432833		32098	
	Incomes from long-term leasing	140				
	Incomes from currency exchange differences	150	17517622		11540455	
	Other incomes form financial activity	160	138			
	Financial activity expenses (lines 180+190+200+210), including	170		38457281		42110339
	Expenses in the form of percents	180		14657833		26208258
	Expenses in the form of percents on long-term leasing	190				
	Losses from currency exchange differences	200		23798730		15900284
	Other financial activity expenses	210		718		1797
	Income (loss) from general economical activity (lines 100+110+170)	220	3920542		2534364	
	Extraordinary incomes and losses	230				
	Income (loss) before payment of income tax (lines 220+/-230)	240	3920542		2534364	
	Income tax	250		499081		433763
	Other taxes and duties from profit	260				
	Net profit (loss) of accounting period (lines 240-250-260)	270	3421461		2100601	
13.	СВЕДЕНИЯ О РЕЗУЛЬТАТАХ АУДИТОРСКОЙ ПРОВЕРКИ INFORMATION ABOUT THE RESULTS OF AUDIT					
	Name of the auditing organization:			LLC «Marikon Audit»		
	Date of the license issue:			February 14, 2008		
	License number:			№ 00030		
	Type of conclusion:			Auditor's report confirming the reliability of the financial statements		
	Date of issuance of auditor's conclusion:			April 9, 2021		
	Number of the audit conclusion:			45		
	Full name of auditor (auditors), who conducted the audit:			Silantiev D.S.		
	Copy of the auditor's conclusion:			attached		

14.	LIST OF CONCLUDED LARGE TRANSACTIONS IN THE REPORTING YEAR						
	N	Date of transaction	Full name of the counterparty	Subject of the transaction	Amount	Who is the issuer of the transaction (purchaser/alienator of goods and services)	
	1.	January 14,2020	Yashnabad branch of the National Bank for Foreign Economic Activity of the Republic of Uzbekistan	Provision of a pledge of special machinery and equipment to fulfill obligations under the Loan Agreement	8 790 809,0	Alienator	
15.	LIST OF TRANSACTIONS WITH AFFILIATED PERSONS IN THR REPORTING YEAR						
	N	Date of transaction	Full name of the counterparty	Subject of the transaction	Amount	The body of the issuer who make a decision regarding the transaction	Full wording of maked decisions on transaction
16.	LIST OF AFFILIATED PERSONS (as of at the ending of accounting year)						
	N	Surname, name, patronymic oz full name	Location (place of residence) (state, region, city, district)	Base, on which they are acknowledged as affiliated persons		Date (occurrence of base (-s))	
	1.	Kalandarov Davron Narimovich	Uzbekiston Respublikasi Toshkent shahar, Olmazar district	Member of the Supervisory Board		July 23, 2019	
	2.	Khomidov Zhasur Shukhratilloevich	Uzbekiston Respublikasi Tashkent shahar, Mirobad district	Member of the Supervisory Board		July 23, 2019	
	3.	Akbarov Khikmat Gayratovich	Republic of Uzbekistan, Tashkent city, Yakkasaroy district	Member of the Supervisory Board		July 06, 2018	
	4.	Mirzaahmedov Odiljon Anapiyaevich	Republic of Uzbekistan, Tashkent city, Yashnabad district	Member of the Supervisory Board		July 07, 2017	
	5.	Makhamatov Zafar Ergashboevich	Republic of Uzbekistan, Tashkent region, Yangiyul district	Member of the Supervisory Board		July 23, 2019	
	6.	Sharigatova Karligash Maratovna	Republic of Uzbekistan, Tashkent, Shaykhantakhur district	Member of the Supervisory Board		July 23, 2019	
	7.	Chinkulov Kakhramon Ravshanovich	Republic of Uzbekistan, Tashkent region, Kibray district	Member of the Supervisory Board		July 23, 2019	
	8.	Abdurakhimov Farrukh Alaviddinovich	Republic of Uzbekistan, Tashkent city, Yunusabad district	Chairman of the Management Board		September 17, 2014	
	9.	Kalandarov Alisher Umarovich	Republic of Uzbekistan, Tashkent city, Yunusabad district	Member of the board		May 22, 2019	
	10.	Botirov Soat Ashirovich	Republic of Uzbekistan, Tashkent city, Yunusabad district	Member of the board		August 06, 2019	
	11	Khalmukhamedov Jamshid Abdukhakimovich	Republic of Uzbekistan, Tashkent region, Kibray district	Member of the board		September 08, 2017	
	12.	Alieva Raykhona Akhmedovna	Republic of Uzbekistan, Tashkent city, Mirzo-Ulugbek district	Member of the board		July 10, 2015	
	13.	The state assets management agency of the Republic of Uzbekistan Republic of Uzbekistan	Republic of Uzbekistan, Tashkent city, Amir Temur street, 6	A legal entity that owns 20 percent or more of the shares in the authorized capital of the Joint Stock Company		February 13, 2019	

Surname, name and patronymic
of the Chief of the Executive Body:

Abdurakhimov Farrukh Alaviddinovich

Surname, name and patronymic
of the Chief Accountant.:

Kalandarov Alisher Umarovich

Surname, name and patronymic
of the authorized person, putting
an information on web-site

Khodjaeva Durnabat Annaevna